

**BASF India Limited**

Regd. Office : VIBGYOR Towers, Unit No. 101, 1st floor, G block, C-62, Bandra Karla Complex, Bandra (E), Mumbai 400 051.

**Audited Financial Results for financial year ended 31st Mar 2013**

(Rs. In Lakhs)

Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to Date figures for current Period ended 31/03/2013	Year to Date figures for previous Period ended 31/03/2012
	Audited	Unaudited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations (net of excise)	81,918	81,783	76,199	393,026	350,874
(b) Other Operating Income	172	342	206	1,037	720
<b>Total income from operations (net)</b>	<b>82,090</b>	<b>82,125</b>	<b>76,405</b>	<b>394,063</b>	<b>351,594</b>
2 Expenses					
a Cost of materials consumed	39,085	38,078	44,209	184,601	176,261
b. Purchase of stock in trade	32,106	12,767	22,045	104,833	79,166
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14,198)	6,196	(11,558)	(9,227)	(1,975)
d. Employee benefits expense	7,448	7,284	6,147	29,299	25,006
e. Depreciation and amortisation expense	1,649	1,515	1,367	6,018	5,173
f. Other expenses	13,736	15,615	12,570	59,362	52,141
<b>Total expenses</b>	<b>79,826</b>	<b>81,455</b>	<b>74,780</b>	<b>374,886</b>	<b>335,772</b>
3 Profit from operations before other income and finance costs(1-2)	2,264	670	1,625	19,177	15,822
4 Other income	207	63	94	392	511
5 Profit from ordinary activities before finance costs	2,471	733	1,719	19,569	16,333
6 Finance costs	494	515	534	1,712	1,361
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,977	218	1,185	17,857	14,972
8 Exceptional items ( Refer note 3)	-	70	-	954	-
9 Profit from ordinary activities before tax (7-8)	1,977	148	1,185	16,903	14,972
10 Tax expense	645	50	387	5,495	4,886
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,332	98	798	11,408	10,086
12 Net Profit (+)/ Loss(-) for the period	1,332	98	798	11,408	10,086
13 Paid-up equity share capital (Face Value Rs 10 per share)	4,329	4,329	4,329	4,329	4,329
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				109,926	100,543
15 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.08	0.23	1.84	26.35	23.30
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.08	0.23	1.84	26.35	23.30

Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to Date figures for current Period ended 31/03/2013	Year to Date figures for previous Period ended 31/03/2012
	Audited	Unaudited	Audited	Audited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1 Public shareholding					
- Number of Shares	11,542,420	11,542,420	11,542,420	11,542,420	11,542,420
- Percentage of Shareholding	26.7%	26.7%	26.7%	26.7%	26.7%
2 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	31,743,220	31,743,220	31,743,220	31,743,220	31,743,220
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	73.3%	73.3%	73.3%	73.3%	73.3%

B. Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
- Investor Complaints	Nil	7	7	Nil

- The above results for the quarter and year ended 31st Mar 2013 have been reviewed by the Audit Committee at its meeting held on April 30, 2013 and thereafter approved by the Board of Directors at its meeting held on April 30, 2013. The Board of Directors at its meeting held on April 30, 2013 recommended payment of Dividend of 40% on equity shares for the financial year ended March 31, 2013.
- Figures for the quarter ended 31st March 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- On 18th September 2012, the Board of directors of the Company approved the proposal to shutdown the Expandable Polystyrene (EPS) business, forming part of "Plastics" segment, including the Company's Styropor® production facility at Thane, subject to requisite approval(s) as may be necessary. The Company has made a provision for impairment aggregating Rs. 954 lakhs in respect of the net fixed assets related to this, which has been disclosed as an exceptional item.
- Pursuant to the notification dated 29th December 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option in terms of Para 46A inserted in the Standard for long term foreign currency monetary assets and liabilities. Consequently an amount of Rs. 765 lakhs is taken to capital work in progress/fixed assets as at 31st March 2013.
- Provision for taxation includes provision for current income tax and deferred tax.
- Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

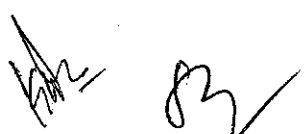
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Mumbai  
April 30, 2013

On behalf of the Board of Directors



Prasad Chandran  
Chairman & Managing Director



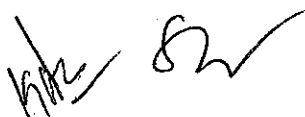
## BASF India Limited

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### Statement of Assets and Liabilities as on 31st March 2013

(Rs. In Lakhs)

	Particulars	Year ended 31/03/2013 Audited	Year ended 31/03/2012 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	4,329	4,329
	(b) Reserves and surplus	109,926	100,543
	<b>Sub-total - Shareholders' funds</b>	<b>114,255</b>	<b>104,872</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long term borrowings	25,827	2,038
	(b) Deferred tax liabilities (net)	93	18
	(c) Other long term liabilities	5,097	4,899
	(d) Long term provisions	2,860	2,018
	<b>Sub-total - Non-current liabilities</b>	<b>33,877</b>	<b>8,973</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	10,118	15,451
	(b) Trade payables	94,268	66,477
	(c) Other current liabilities	24,607	20,607
	(d) Short-term provisions	3,441	2,974
	<b>Sub-total - Current liabilities</b>	<b>132,434</b>	<b>105,509</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>280,566</b>	<b>219,354</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	75,472	48,854
	(b) Long term loans and advances	17,726	10,718
	(c) Other non current assets	6,751	397
	<b>Sub-total - Non-current assets</b>	<b>99,949</b>	<b>59,969</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	89,525	74,552
	(b) Trade receivables	68,153	62,485
	(c) Cash and bank balances	1,555	3,391
	(d) Short-term loans and advances	20,800	18,455
	(e) Other current assets	584	502
	<b>Sub-total - Current assets</b>	<b>180,617</b>	<b>159,385</b>
	<b>TOTAL ASSETS</b>	<b>280,566</b>	<b>219,354</b>

Segment - wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 31/03/2013	3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to Date figures for current period ended 31/03/2013	Year to Date figures for previous period ended 31/03/2012
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
a. Agricultural Solution	8,862	7,209	5,998	92,294	79,141
b. Performance Products	34,839	34,461	32,615	141,717	129,812
c. Plastics	18,758	18,803	18,670	79,144	70,890
d. Chemicals	911	1,251	873	4,636	3,963
e. Functional Solution	17,308	18,121	17,538	70,136	63,180
f. Others	1,412	2,280	711	6,136	4,608
<b>Total</b>	<b>82,090</b>	<b>82,125</b>	<b>76,405</b>	<b>394,063</b>	<b>351,594</b>
<b>Less: Inter - segment revenue</b>	-	-	-	-	-
<b>Net Sales/ Income From Operations</b>	<b>82,090</b>	<b>82,125</b>	<b>76,405</b>	<b>394,063</b>	<b>351,594</b>
<b>2. Segment Results</b>					
Profit/( Loss) before tax and finance costs					
a. Agricultural Solution	(679)	(1,492)	(1,473)	7,694	7,640
b. Performance Products	2,387	2,093	3,018	11,599	9,855
c. Plastics	288	(312)	140	1,107	(992)
d. Chemicals	365	474	266	1,917	1,375
e. Functional Solution	772	555	576	1,962	2,247
f. Others	140	158	(70)	355	248
<b>Total</b>	<b>3,273</b>	<b>1,476</b>	<b>2,457</b>	<b>24,634</b>	<b>20,373</b>
Less : (i) Finance costs	494	515	534	1,712	1,361
(ii) Other un-allocable expenditure net off un-allocable other operating income	802	743	738	5,065	4,040
<b>Total Profit Before Tax and exceptional</b>	<b>1,977</b>	<b>218</b>	<b>1,185</b>	<b>17,857</b>	<b>14,972</b>
Exceptional items ( Refer note 3)	-	70	-	954	-
<b>Total Profit Before Tax</b>	<b>1,977</b>	<b>148</b>	<b>1,185</b>	<b>16,903</b>	<b>14,972</b>
<b>3. Capital Employed</b> ( Segment Assets - Segment Liabilities)					
a. Agricultural Solution	26,948	12,714	24,180	26,948	24,180
b. Performance Products	54,841	57,911	48,256	54,841	48,256
c. Plastics	13,131	20,925	16,401	13,131	16,401
d. Chemicals	3,563	6,226	3,224	3,563	3,224
e. Functional Solutions	18,801	26,599	19,873	18,801	19,873
f. Others	2,156	1,852	1,519	2,156	1,519
g. Unallocated	(5,185)	(11,322)	(8,581)	(5,185)	(8,581)
<b>Total</b>	<b>114,255</b>	<b>114,905</b>	<b>104,872</b>	<b>114,255</b>	<b>104,872</b>

- Of the above segments, Agricultural Solutions is seasonal in nature.
- Agricultural Solution includes agrochemicals .
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment & paper treatment , home and fabric care chemicals.
- Plastics includes expandable polystyrene, engineering plastics and polyurethanes.
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Functional solution includes catalysts, coatings and construction chemicals.
- Others includes technical and service charges.